

**County of Chesterfield, Virginia**  
**Required Supplementary Information (Unaudited)**  
**Supplemental Retirement Program - School Board Component Unit**  
**(See Accompanying Independent Auditors' Report)**

**Schedule of Funding Progress\***

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability (AAL) Entry Age</b>	<b>Unfunded AAL</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>UAAL as a Percentage of Covered Payroll</b>
07/01/2003	\$12,424,864	\$60,520,760	\$48,095,896	20.53 %	\$134,979,293	35.63 %
07/01/2002	9,168,105	60,164,082	50,995,977	15.20	129,166,787	39.48
07/01/2001	8,439,107	38,702,129	30,263,022	21.81	130,715,449	23.15
07/01/2000	6,338,243	38,309,855	31,971,612	16.54	126,295,120	25.32
07/01/1999	4,733,243	41,034,010	36,300,767	11.53	126,783,631	28.63
07/01/1998	3,665,410	38,873,801	35,208,391	9.43	122,496,262	28.74

\* The Plan was established during fiscal year 1996.

**Schedule of Employer Contributions\***

<b>Fiscal Year Ending</b>	<b>Annual Pension Cost</b>	<b>Percent Contributed</b>	<b>Net Pension Obligation (Asset)</b>
06/30/2003	\$4,643,269	168.75%	\$(3,414,510)
06/30/2002	2,668,962	178.19	(237,136)
06/30/2001	2,818,015	152.08	1,849,788
06/30/2000	3,323,932	97.00	3,317,432
06/30/1999	3,283,135	77.10	3,231,828
06/30/1998	3,309,539	47.10	2,489,100

\* The Plan was established during fiscal year 1996.